

MEDIA RELEASE

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ACPET Welcomes South Australia's commitment to the Skilling Australians Fund

The Australian Council for Private Education and Training (ACPET) today welcomed the decision by the South Australian Government to commit to the Skilling Australians Fund (SAF).

South Australia is the first of the States and Territories to sign up to the initiative, launched by the Commonwealth in conjunction with the 2017 budget. The SAF was designed to create 300,000 apprenticeships and traineeships over 5 years through a \$1.5 billion investment.

"It is pleasing to see South Australia commit to the future of training in their state, with 20,000 additional apprenticeships and traineeships targeted over the coming four years" Rod Camm, ACPET CEO said.

South Australia has met the June 7 deadline and will be entitled to a per capita share of the \$50M sign-on payment promised by the federal government.

Under the SAF agreement, State and Territories are required to match the funding levels awarded by the federal government.

"Matched funding is critical to the sustainability of VET and it is pleasing to see South Australia put industry and students first. Apprenticeships and traineeships are vital to improving the skills shortages in South Australia and a collaborative approach from both the state and federal governments is essential to move beyond this" Rod Camm, ACPET CEO said.

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