**ACPET**
Australian Students Tuition Assurance Scheme (ASTAS) for FEE-HELP/VET FEE-HELP Providers
2013-14

ACPET is also awaiting approval for its Australian Student Tuition Assurance Scheme (ASTAS) as an "alternative fee protection measures of equal rigour approved by the National VET Regulator" as outlined in the Standards for NVR Registered Training Organisations (the Standards) Section 11.3(e), Option 5. This TAS will cover domestic VET students and be an alternative to collecting fees in advance or using a bank guarantee to safeguard fees.

There will be two member types of ASTAS available, which will be determined from the nature of the courses to be covered. These are described as, Type A and Type B.

The annual fee payable will be determined by Category, Risk and Type. When approved the fees indicated in the table beside will apply.

<table>
<thead>
<tr>
<th>Category</th>
<th>Annual Gross Income</th>
<th>Type A</th>
<th>Type B</th>
<th>Type A</th>
<th>Type B</th>
<th>Type A</th>
<th>Type B</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cat 1</td>
<td>Up to $500,000</td>
<td>$1,110</td>
<td>$2,220</td>
<td>$2,220</td>
<td>$4,440</td>
<td>$4,440</td>
<td>$8,880</td>
</tr>
<tr>
<td>Cat 2</td>
<td>Between $500,000 and $3M</td>
<td>$2,775</td>
<td>$5,550</td>
<td>$5,550</td>
<td>$11,100</td>
<td>$11,100</td>
<td>$22,200</td>
</tr>
<tr>
<td>Cat 3</td>
<td>Between $3M and $15M</td>
<td>$5,550</td>
<td>$11,100</td>
<td>$11,100</td>
<td>$22,200</td>
<td>$22,200</td>
<td>$44,400</td>
</tr>
<tr>
<td>Cat 4</td>
<td>Between $15M and $30M</td>
<td>$8,325</td>
<td>$16,650</td>
<td>$16,650</td>
<td>$33,300</td>
<td>$33,300</td>
<td>$66,600</td>
</tr>
<tr>
<td>Cat 5</td>
<td>Above $30M</td>
<td>$11,100</td>
<td>$22,200</td>
<td>$22,200</td>
<td>$44,400</td>
<td>$44,400</td>
<td>$88,800</td>
</tr>
</tbody>
</table>

**Type A:** Members with more than 75% of courses offered by five or more other ACPET members in the same state or territory

**Type B:** Members with more than 25% of courses offered by less than five other ACPET members in the same state or territory

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**About the scheme**

ACPET’s Australian Student Tuition Assurance Scheme (ASTAS) is an approved scheme which is compliant with the requirements of the Higher Education Support Act 2003 for members in the Higher Education sector, who are interested in the FEE-HELP or VET FEE-HELP student loan scheme.

**Members eligible to apply**
The ASTAS cover is available exclusively to members of ACPET. Applicants to the ASTAS must be an existing ACPET member, or can make an application for ASTAS simultaneously with an application for ACPET membership.

ASTAS cover shall be required in respect of each State or Territory of delivery and details of each delivery location provided.

**Students covered by the scheme and their responsibilities**
The scheme covers a member for domestic students only enrolled as a full or part-time student in approved programs.

**ASTAS fees and the application process**
The annual fee payable for ASTAS is determined by Category and Risk Level. The Category is determined from the annual gross turnover realised from tuition fees from all Australian students including FEE-HELP and VET FEE-HELP in the last financial year. This figure places the applicant in a band of turnover, as indicated in the table below.

The Risk Level is based on criteria, determined by providers based on the general business, financial and education information provided at application.

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**The Category, Risk Level and Type listed should be used as a guide only.**